

VEGA DAILY

Vitamins to VEGA!

12th. July. 2024

VITAMIN

01

According to market news, on July 11, a leading manufacturer of feed grade VE 50% offered a limited order to domestic core end customers at 90 yuan. There are also rumors in the market that a factory will offer USD14.8/KG next week. As of now, the factory quotation is US\$10.5, and some factories have stopped quoting.

AMINO ACID

02

Recently, information on Shandong Xinhecheng Amino Acid Co., Ltd.'s 1,000t/a marine aquaculture methionine MHA-Ga project and 1,500t/a methionine chelate series product project was made public, so that the public in the areas where the project construction may affect the environment can understand the project construction status, understand the public's attitude and suggestions on the project through publicity, and accept public supervision.

API

03

On July 10, Chuan Ning Bio announced that the company recently received the "Notice of Approval of Application for Listing of Chemical APIs" issued by the State Drug Administration regarding the company's API ursodeoxycholic acid. The preparation of this product is ursodeoxycholic acid tablets (capsules), which is a choleric drug. On July 11, NCPC announced that it expects to achieve a net profit of 70 million yuan attributable to the parent company's owners in the first half of 2024, which will increase by 43.45 million yuan compared with the same period last year, an increase of 164% year-on-year. North China Pharmaceutical said that the company has achieved profitability improvement by adjusting product structure, strengthening procurement management, reducing procurement costs, promoting lean management, and digging deep into cost and expense control.

FOOD ADDITIVE

04

According to the official WeChat account of Lesaffre, the company recently signed an agreement with nutrition raw material supplier DSM -Firmenich to acquire the yeast extract business. Both parties hope to complete the transaction before the end of the year. According to previous news, the transaction target amount is 120 million euros.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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